

MYLVARAPU SATYANARAYANA

Manager

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Determined and responsible professional offering nearly 40 years of experience in financial management professional.

PROFILE SUMMARY

- Energetic & enthusiastic FM professional, Total 40 Years of experience in steering financial operations improving profitability and strengthening governance across various industries.
- Effective & accountable in high-profile executive roles: Track record in transforming corporate vision to overcome complex business challenges and deliver on high-impact decisions; skilled in Financial Planning and Analysis, Strategy Implementation, Cost Reduction & Productivity, proactive in identifying and adopting emerging trends to achieve organizational goals.
- Acknowledged for providing pragmatic and value added suggestions to improve operational, financial and compliance controls.
- Proficient financial planning & analysis; internal & regulatory reporting, accounting, budgeting and forecasting that led to long-term improvements in cost savings, profitability and productivity.
- Steered efforts in designing robust internal financial controls through preparation of SOPs, policy and process manuals; managed preparation of control mechanisms and mapping of processes aimed towards instating frameworks for running of key financial & operational processes in an organization.
- Expertise in preparing financial reports / statements and managing documents for streamlining systems to facilitate achievement of organizational objectives and ensure profitability of operations.
- Deep involvement in the decision-making processes in adherence to financial regulations; innate capability of driving business revenues via risk management, forecast and accurate analysis of financial data to lessen or eliminate losses incurred by the company.
- Skilled in analyzing business operation, trends, costs, revenues, financial commitments, and obligations to project future revenues and expenses or to provide advice and report the outcome as part of monthly MIS.

WORK EXPERIENCE

FOOD CORPORATION OF INDIA (Dec 1978- Dec 2018)

Growth Path/Designations:

- Assistant Grade III (Finance) (Dec 1978- Aug 1999)
- Assistant Grade II (Finance) (Aug 1999- Jun 2004)
- Assistant Grade II (Finance) (Jun 2004- Jun 2005)
- Assistant Grade I (Finance) (Jun 2005- Jun 2012)
- Manager (Accounts/ Finance/Bills/Cash/ Internal Audit) (Jun 2012 - Dec 2018)

KEY RESULT AREAS AT FCI

- Steered overall financial operations encompassing accounting, annual audit, budgeting, reporting, consolidation of financial statements and other financial functions while adhering to accounting principles, and standards.
- Spearheaded all financial transactions, reporting and policies including general ledger maintenance, accounts payable & receivable, balance sheet reconciliations, project accounting and capitalization of assets.
- Reviewed current and past trends in key performance indicators including all areas of revenue, cost of sales and capital expenditures.

- Supervised all financial transactions, reporting and policies including budget & forecasting reports; generated reports with logical analysis and interpretations, that depicts the financial trends, risk scenarios and high risk areas.
- Partnered with the HODs on all related operational and strategic issues as they arise; provided strategic recommendations based on financial analysis and projections, cost benefit analysis, statutory and legal basis.
- Conducted effective operational analysis and strategic recommendation for the company's management team; apprised management with plan vs actual variances, problem areas and potential areas for improvement.
- Ensured statutory compliances in respect of Customs, Excise & Service tax and coordinated with senior tax consultants for necessary tax advises; supervised each financial concurrence in Food Corporation of India of the concerned districts.
- Coordinated District Offices for Completion of Trial Balance in AP Region.
- Issued Cash Credit limit to the tune of around 100 Crores to the district on regular basis for daily utilization coordinated Payments related to AP State Civil Supply Corporation, Central Warehousing Corp., State Warehousing Corp, Millers and State.
- Agencies Executed preparation and allocation of budgets to all district office in AP Region including Andaman & Nicobar.
- Monitored Audit of all 15 districts of combined Andhra Pradesh Region.
- Generated MIS reports to provide feedback to the management on statements for purchase, budget, cash and fund flow.

PERFORMED:

- Vouching of random bills pertaining to Engineering/ Mill Levy/ Custom Milled Rice (CMR)/House Keeping/ Regional Sports Promotion Committee bills.
- Audit of Service Records of the Administrative section/ HR department in respect of Regular as well as retired/ expired and resigned employees.
- Audit of Gratuity calculation in respect of Retired/ Expired and Resigned.
- Employees Review and Audit of Trail Balances of all 15 districts of combined Andhra Pradesh Region.
- Employees Audit of Defined Contributory Pension Scheme Claims of Regular /Retired / Expired and Resigned.
- Audit of Stagnation Impact Amelioration Scheme pay fixation of regular / Retired / Expired and Resigned.
- Employees Quarterly Physical Verification of depot stocks.
- Surprise Physical Verifications of depot stocks.
- Regional Coordination Committee and District Coordination Committee and Zonal Coordination.
- Committee Indian Statistical information Physical Verification of stocks in all the depots of entire region.

DECLARATION:- I gravely announce that facts of information and facts in the resume are inclusive and correct and I take full liability for the correctness of the information.

EDUCATION

- MBA (Financial Management), from Periyar University in 2017
- MBA Administration from Periyar University in 2012
- ICWAI Intermediate Group I & III Institute of Cost & Accountants of India, in 1983
- B.Com from Andhra University in 1978

PROFESSIONAL SKILLS

- Finance & Accounts Management
- Statutory Audit
- Financial Due Diligence
- Financial Reporting
- MIS
- Regulatory Audit
- Compliance
- Strategy and Planning
- Internal Controls & Audits
- Risk Analysis
- Client Management
- Internal audit

SOFT SKILLS

- Innovator
- Team Player
- Problem Solver
- Adaptable
- Communicator

LANGUAGE KNOWN

- Hindi
- English
- Telegu